

Message Text

UNCLASSIFIED

PAGE 01 HONG K 13398 120212Z

67

ACTION OPR-02

INFO OCT-01 EA-10 ISO-00 /013 W
----- 032734

R 120132Z DEC 74
FM AMCONSUL HONG KONG
TO SECSTATE WASHDC 3154

UNCLAS HONG KONG 13398

FOR A/ALS AND EA/EX

E.O. 11652: N/A

TAGS: ALLOW, HK

SUBJECT: REQUEST FOR RECLASSIFICATION OF POST ALLOWANCE

1. U.S. DOLLAR PURCHASING POWER IN HONG KONG HAS SHRUNK BY 5.5 PERCENT SINCE GOVERNMENT FLOATED HONG KONG DOLLAR AGAINST U.S.\$ ON 11/25/74 AND WITHDREW ITS COMMITMENT TO MAINTAIN RATE WITHIN 2.25 PERCENT UP OR DOWN FROM CENTRAL RATE OF H.K.\$5.085 TO US\$1. DEPARTMENT INFORMED OF THIS DEVELOPMENT BY HONG KONG TELEGRAM 12807 ON 11/26.

2. AVERAGE MARKET RATE FELL FROM 4.87 ON DEC. 9 TO 4.77 ON DEC. 10. CONGEN MADE OFFICIAL PURCHASE AT NET RATE OF 4.777 TODAY. THIS WILL BE OUR OFFICIAL RATE UNTIL SUBSEQUENT PURCHASE.

3. HONG KONG POST ALLOWANCE WAS RECLASSIFIED FROM CLASS ONE TO CLASS TWO ON AUGUST 4, 1974 BASED ON COST OF LIVING INDEX ESTABLISHED FROM SURVEY MADE IN MAY 74 (A/ALS OM OF JULY 18, 1974) USING RATE OF HONG KONG \$5.05 TO U.S.\$1.00. SINCE CURRENT RATE OF 4.777 REDUCES OFFICIAL AND PERSONAL PURCHASING POWER BY 5.5 PERCENT CONGEN CONSIDERS COST OF LIVING (POST) ALLOWANCE RECLASSIFICATION JUSTIFIED. SINCE AMERICAN PERSONNEL AT THIS POST HAVE IN EFFECT EXPERIENCED 5.5 PERCENT INCREASE IN COST OF LIVING SINCE NOVEMBER 25, REQUEST THAT ADJUSTMENT BE RETROACTIVE TO THAT DATE. PLEASE ADVISE. GETSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 12 DEC 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974HONGK13398
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740360-0555
From: HONG KONG
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741241/aaaabird.tel
Line Count: 60
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 29 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29 AUG 2002 by ReddocGW>; APPROVED <28 JAN 2003 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: REQUEST FOR RECLASSIFICATION OF POST ALLOWANCE
TAGS: ALLOW, HK
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005